

1879.

REPORT

FROM THE MANAGERS

OF

THE TEMPORALITIES' BOARD.

ANNUAL REPORT AND FINANCIAL STATEMENTS,

For the Year ending 31st December, 1878,

FOR THE INFORMATION OF THE BENEFICIARIES,

In conformity with the Act of the Legislature of Quebec, 38 Vict. Cap. 64.

260 St. James Street, Montreal.

JAMES CROIL, Sec.-Treasurer,

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ANNUAL REPORT.

TO THE BENEFICIARIES OF THE TEMPORALITIES BOARD.

The following report and financial statements are transmitted to the Beneficiaries in conformity with the Act of the Legislature of Quebec, 38 Vict. cap. 64, regulating the administration of the Temporalities Fund.

INVESTMENTS.—No changes calling for notice have been made in the Investments since the date of last report, beyond the transfers necessary to meet the payments to Ministers, as provided for in the said Act of Parliament. There was received from the Merchants Bank of Canada during the year 1878 two dividends of 3½ per cent., or 7 per cent. for the year upon the amount of that stock held by the Board. The Consolidated Bank paid a dividend of 3 per cent. in June, and one of 3 per cent. in December. The interest upon the other investments is not subject to fluctuation. The investments at the present date amount to \$387,620 as per schedule A, hereto annexed.

CHANGES IN THE ROLL.—Four Ministers on the list of Beneficiaries have been removed by death since the date of last report: (1) the Rev. Alexander Spence, D.D., formerly Minister of St. Andrew's Church, Ottawa, who having retired from the active duties of the ministry, had for some years resided at Elgin, Scotland, where he died on the 4th September last, aged 74. (2) The Rev. Alexander Lewis of Mono Mills, Ontario, who had also been for many years on the retired list, died on the 4th December, at the advanced age of 88 years.

(3) The Rev. Donald McDonald, Minister of Napier, Ontario, died in the month of October, 1878, in the 46th year of his age.

(4) The Rev. Charles Innes Cameron, Minister of New Edinburgh, died on the 3rd March, 1879, in the 41st year of his age. The first two of the above-named were commuting ministers, receiving \$450 each per annum. The last two received \$200 each per annum.

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May

June

July Decr

The expenditure for the year ended on 31st December last, was slightly in excess of that of the previous year, owing to disbursements necessary to protect the Board and the rights of the Beneficiaries in connection with an action at law entered against the Board by the Rev. Robert Dobie, and which is still in progress.

No vacancies have occurred in the Board of Management during the past year. The names of the Managers are as follows:—

Mr. William Darling, Chairman.

Rev. John Cook, D. D.
Rev. J. H. Mackerras, M.A.
Rev. John Jenkins, D.D.
Rev. D. M. Gordon, B.D.
Rev. Gavin Lang.

Rev. Hugh Allan.
Mr. James Michie.
Mr. Alexander Mitchell.
Mr. John L. Morris.
Judge Dennistoun.

Mr. William Walker.

The Auditors are Messrs. James Mitchell and Alexander Macpherson, who have again the thanks of the Board for their services in examining the financial statements hereto appended, and which they have attested as being correct.

TEMPORALITIES BOARD-INVESTMENTS

On the 1st of April, 1879.

466 Shares Merchants Bank of Canada	
296 " Consolidated Bank of Canada	
15 per cent, paid on 88 shares Consolidated Bank	
Montreal Harbour Bonds for	88,500.00
Montreal Corporation Bonds	206,000,00
City of Montreal Inscribed Stock, 7 p. c	14,200,00
Mortgages	1,400.00
	\$387.620.00

In addition to the above, the Board hold in trust the proceeds of Miss Fisher's legacy—represented by 17 shares of the Consolidated Bank of Canada, of the par value of \$100 per share, together with accrued interest in the Morchants' Bank, \$86.02.

JAMES CROIL, Secretary-Treasurer.

Montreal, 1st April, 1879.

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TEMPORALITIES' BOARD-ABSTRACT OF ACCOUNT, 1878-79.

1878.	Receipts.	
May	1—Balance from last year	\$14.75 64.00
	Interest on \$20,900 City Corporation Stock for 6 months at 3½ p. c.	731,50
T	Corporation Coupons on \$214,000 at 3 p. c. for 6 months	6,420.00
June	for one year	3,262.00
	for 6 months	927,60
	less brokerage ‡ p. c	7,956.26
July	per cent	56.54
	at 3\(\frac{1}{2}\) p. c. 3—Dividend Merchants Bank on \(\frac{5}{4}\)46,600 for 6 months	2,876.25
Decr.	at 3½ p. c	1,631.00
	Dividend Consolidated Bank 3 p.c. on \$30,920 for 6 months	927.60

Dec. 16	Corporation Bonds matured Corporation Coupons on \$214,000, being 3 p. c. for 6 months Interest on \$14,200 Corporation stock at 7 p. c. for 6 months to 1st Nov Interest on bank account	6,420.00
	8-Interest on \$88,500 Harbour Bonds for 6 months	
	at 31 p. c	2,876.25
	Check to Rev. Robert Dobie returned	219.00
	One check not presented for payment,	219.00
	-	\$43,172.31
1878.	Expenditure.	
June	-Payments to Ministers, per detailed statement	R19.700.00
	Queen's College for six months	1,000.00
	Expenses: Secretary, six months	200.00
	Office rent	50.00
	" Postage and Stationery	9.00
	" Printing	15.00
	" Mey oers' travelling charges	36.00
	4 Notarial protest	4.05
	4 Law expenses	750,00
Decr.	-Payments to Ministers, per statement	19,700,00
	Queen's College for six months	1,000.00
	Expenses: Secretary, six months	200.00
	" Office Rent	50.00
	" Postages and Stationery	15.05
	Notarial Fees	6.50
	" Members' travelling charges	10.00
	6 Printing	4.00
	Professional services	250.00
	Vault for deposits	16.25
	Balance in Merchants Bank	156.46
	3	\$43,172.31

JAMES CROIL, Secretary-Treasurer.

Montreal, 1st April, 1879.

Examined and found correct,

JAMES MITCHELL, ALEXANDER MACPHERSON, } Auditors.

TEMPORALITIES' BOARD,-PAYMENTS TO MINISTERS,

For half-years ending June and December, 1878.

	June,	December.
John Cook, D.D	\$225.00	\$225.00
James C. Muir, D.D	225,00	225,00
Thomas Macpherson, M.A	225.00	225.00
Robert Neill, D.D	225,00	225.00
William Simpson	225,00	225.00
Alexander Lewis	225.00	225.00
Alexander Mann, D.D	225,00	225.00
John Barclay, D.D	225.00	225.00
Thomas Scott	225,00	225.00
George Bell, LL.D	225,00	225.00
John Davidson	225,00	225.00
Thomas Fraser	225.00	225.00
James Williamson, LL.D	225.00	225.00
William Bain, D.D	225.00	225,00
Samuel Porter	225,00	225,00
William Barr	225,00	225.00
Alexander Spence, D.D	225.00	225.00
James Stuart	225,00	225.00
John B. Mowat, M.A	225.00	225.00
James T. Paul	225.00	225.00
Solomon Mylne	225,00	225.00
Hamilton Gibson	225.00	225,00
Duncan Morrison, M.A	225.00	225,00
Frederick P. Sym	225,00	225,00
William Johnson, M.A	225,00	225.00
Kenneth Maclennan, M.A	225,00	225.00
David Watson, M.A	225.00	225.00
John H. Mackerras, M.A	225.00	225,00
Robert Dobie	225.00	225.00
Peter Lindsay, B.A	225.00	225.00
Robert Burnett	225.00	225.00
George Weir, M.A	225.00	225.00
James Sinclair	200.00	200.00
John Macdonald	200,00	200.00
James McEwan, M.A	200,00	200.00
James Gordon, M.A	200.00	200.00
William Cleland	200.00	200,00
John Brown	200.00	200,00
James Bain	200.00	200.00
Duncan Anderson, M.A	200.00	200.00
George D. Ferguson, B.A	200.00	200.00
Alexander Forbes	200,00	200.00
Hugh Niven	200,00	200,00
M. W. Livingstone	200,00	200.00
James Herald	200.00	200.00

	June.	December.
Peter Watson, B.A	\$100,00	\$100,00
William E. Mackay, B.A	100,00	100,00
William White	100,00	100,00
Charles Sieveright, B.A	100,00	100.00
Charles Campbell	100,00	100.00
James Patterson	100,00	100,00
William Masson	100,00	100.00
Donald Ross (Lancaster),	100,00	100.00
William T. Canning	100,00	100.00
David Camelon	100.00	100,00
George Porteous	100.00	100.00
James Carmichael	100,00	100 00
William Stewart	100,00	100.00
Walter R. Ross	100,00	100,00
Archibald Currie, M.A	100,00	100.00
John Wells	100.00	100,00
James S. Mullan,	100,00	100,00
Robert Campbell, M.A. (Montreal) .	100,00	100.00
James Wilson, M.A	100,00	100.00
Alexander Maclennan, M.A	100 00	100,90
James B. Mullan	100.00	100,00
R. G. McLaren	100,00	100.00
Hugh Cameron	100.00	100,00
Walter Ross, M.A	100,00	100,00
Donald J. McLean, B.A	100,00	100,00
James C. Smith, M.A	100,00	100,00
James McCaul, B.A	100.00	100.00
Duncan McDonald, M.A	100,00	100,00
James B. Muir, M.A	100,00	100,00
John Jenkins, D.D	100,00	100,00
Joshua Fraser, B.A	100,00	100,00
Donald Ross, B.D. (Lachine)	100,00	100,00
William Aitken	100,00	100.00
Alexander Macdonald, B.A	100.00	100,00
M. W. McLean, M.A	100.00	100,00
William Cochrane	100,00	100,00
John S. Lochead, M.A	100,00	100,00
Henry Edmison, M.A	100.00	100,00
D. J. Macdonnell, B.D	100,00	100.00
Daniel McGillivray, B.A	100,00	100,00
Donald Fraser, M.A	100.00	100,00
Elias Mullan	100.00	100.00
James A. Murray	100,00	100,00
Alexander Mackay, M.A	100,00	100,00
Daniel M. Gordon, B.D	100.00	100,00
John Ferguson, B.A	100,00	100,00
John S. Burnet	100.00	100,00
Adam Spencer	100.00	100-00
Donald Strachan	100.00	100.00
Neil McNish, LL.D	100,00	100,00
John Bennett	100.00	100.00
William Anderson, M.A	100,00	100.00
James M. Gray	100.00	100,00
Joseph Eakin, B.A	100,00	100.00
Charles A. Doudiet	100.00	100,00
George Yeomans, B.A	100.00	100.00
Charles A. Tanner	100.00	100.00

	June.	December.
James Fraser, B.A	\$100,00	\$100.00
David P. Niven, B.A	100.00	100.00
Robert Chambers,	100,00	100,00
Edward B. Rodgers	100.00	100,00
J. Carmichael, M.A. (Markham)	100.00	100,00
Gavin Lang	194.00	100,00
Smith Hutcheson	100.00	100.00
Peter S. Livingston, B.A	100.00	100.00
R. Campbell, M.A. (Renfrew)	100,00	100,00
Hugh Lamont, D.D	100.00	100,00
H. J. Borthwick, M.A	100.00	100,00
Joseph Gandier	100,00	100,00
William T. Wilkins, B.A	100.00	100,00
E. W. Waits	100,00	100,00
J. B. Taylor	100,00	100,00
Alexander Campbell, B.A	100.00	100.00
James Cleland	100.00	100,00
John Fairlie	100.00	100,00
D. W. Morison, B.A	100.00	100,00
Thomas G. Smith	100,00	100,00
Frederick Home	100.00	100,00
Thomas Hart, M.A	100,00	100,00
Alexander Smith	100.00	100,00
John J. Cameron	100,00	100,00
Neil Brodie	100.00	100,00
Alexander H. Cameron	100,00	100,00
Telesphore Brouilette	100.00	100,00
James Pullar	100.00	100.00
H. D. Steele	100,00	100,00
C. G. Glass, M.A	100,00	100.00
Donald McDonald, B.A	100,00	100.00
John E. Tanner	100.00	100.00
Robert Laing, B.A	100.00	100.00
Malcolm McGillivray, M.A	100.00	100.00
W. P. Begg	100.00	100.00
John L. Stuart, B.A	100.00	100,00
Robert J. Craig, M.A	100.00	100.00
James Cormack, B.A	100.00	100,00
Charles I. Cameron, M.A	100.00	100.00
Duncan McEachern	100,00	100,00
Alex, N. McQuarrie	100.00	100.00
Evan Macaulay	100.00	100.00
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\$19,700.00 \$19,700.00

JAMES CROIL, Secretary-Treasurer.

Montreal, 1st April, 1879.

NAMES OF THE BENEFICIARIES OF THE TEMPORALITIES BOARD ON THE 1st APRIL, 1879.

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1. COMMUTING MINISTERS.

John Cook, D.D. James C. Muir, D.D. Thomas Macpherson, M.A. Robert Neill, D.D. William Simpson. Alexander Mann, D.D. John Barclay, D.D. Thomas Scott. George Bell, LL.D. John Davidson. Thomas Fraser. James Williamson, LL.D. William Bain, D.D. Samuel Porter. William Barr.

James Stuart. John B. Mowat, M.A. James T. Paul. Solomon Mylne. Hamilton Gibson, Duncan Morrison, M.A. Frederick P. Sym. William Johnson, M.A. Kenneth Maclennan, M.A. David Watson, M.A. John H. Mackerras, M.A. Robert Dobie. Peter Lindsay, B.A. Robert Burnet, George Weir, M.A.

II. PRIVILEGED MINISTERS, AND MINISTERS RETIRED.

James Sinclair. John Macdonald. James McEwen, M.A. James Gordon, M.A. William Cleland, John Brown. James Bain,

Duncan Anderson, M.A. George D. Ferguson, B.A. Alexander Forbes, Hugh Niven. M. W. Livingstone. James Herald.

III. NON-PRIVILEGED MINISTERS.

Peter Watson, B.A. William E. Mackay, B.A. William White, James Sieveright, B.A. Charles Campbell. James Patterson. William Masson, Donald Ross (Lancaster). William T. Canning. David Camelon. George Porteous. James Carmichael [King]. William Stewart, Walter R. Ross. Archibald Currie, M.A. John Wells. James S. Mullan.

James Wilson, M.A. Alex. MacLennan, B.A. James B. Mullan. R. G. McLaren. Hugh Cameron. Walter Ross, M.A. Donald J. McLean, B.A. James C. Smith, M.A. James McCaul, B.A. Duncan McDonald, M.A. James B. Muir, M.A. John Jenkins, D.D. Joshua Fraser, B.A. Donald Ross, B.D. William Aitken. Alex. Macdonald, B.A. M, W. McLean, M.A. Robt. Campbell, M.A. [Montreal]. William Cochrane.

John S. Lochead, M.A. Evan Macaulay, B.A. Henry Edmison, M.A. D. J. Macdonnell, B.D. Daniel McGillivray, B.A. Donald Fraser, M.A. Ellias Mullan. James A. Murray. Alexander MacKay, M.A. Daniel M. Gordon, B.D. John Ferguson, B.A. John S. Burnet, Adam Spencer. Donald Strachan. Neil McNish, LL.D. John Bennett. William Anderson, M.A. James M. Gray. Joseph Eakin, B.A. Charles A. Doudiet, George Yeomans, B.A. Charles A. Tanner. James Fraser, B.A. David P. Niven, B.A. Robert Chambers, B.A. Edward B. Rodgers, J. Carmichael, M.A. [Markham]. Gavin Lang. Smith Hutcheson, Peter S. Livingston, B.A.

R. Campbell, M.A., [Macnab & Hugh Lamont, D.D. [Horton. H. J. Borthwick, M.A. Joseph Gandier. William T. Wilkins, BA. E. W. Waits. J. B. Taylor, Alexander Campbell, B.A. James Cleland. John Fairlie. D. W. Morison, B.A. Thomas G. Smith. Frederick Home. Thomas Hart, M.A. Alexander Smith. John J. Cameron, M.A. Neil Brodie. Alex. H. Cameron. Telesphore Brouilette. James Pullar. H. D. Steele. W. P. Begg. Malcolm McGillivray. Estate Charles I. Cameron. Duncan McEachern. C. G. Glass, M.A. John L. Stuart. James Cormack. Robert Laing, M.A. Robert J. Craig, M.A.

IV. ORDAINED MISSIONARIES AND PROBATIONERS.

Alex, N. McQuarrie, B.A.

John E. Tanner.

JAMES CROIL,

Secretary-Treasurer.

Montreal, 1st April, 1879.